BUSINESS AND FINANCE

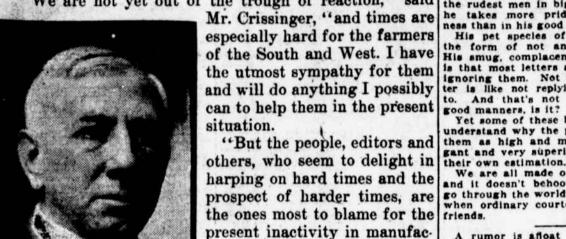
EDITED BY WILLIAM M. CONRAD

Crissinger Sees Big Trade Improvements BUSINESS

A muzzle for professional pessimists, who seem to delight in keeping both business and labor "scared into fits," is the country's greatest need at the present stage of war convalescence.

D. R. Crissinger, Comptroller of the Currency, expressed this opinion today, in the first interview he has granted since he assumed office a week ago.

"We are not yet out of the trough of reaction," said



D. R. CRISSINGER.

overestimate the damage that professional pessimists and the best secudities are selling at less than pre-war prices. They won't do spreaders of fear can do in an unsettled time.

on another occasion that the

depression was 'purely psycho-

"Much of the stagnation results, of course, from the continued inability of Europe to buy our surplus products, have made enormous fortunes in minexcept on credit. The War Finance Corporation is again a solemn assurance that neither he nor going concern, and I believe within a short time will ar- the firm of Guggenneim Brothers. An range for the shipment of enough goods to relieve the congestion of our home markets, and permit the resumption of manufacturing on a large scale.

"Money rates for both time and call loans are still fluctuating, but the tendency is for them to ease up, time very careful in making an investment. rates being now about 6 per cent. This will do much to relieve business, and by the next crop, I am sure, the situation of my body than the other." will be so far relieved that the farmer can realize a fair ber of clever gentlemen are fevertably profit on his grain or cotton.

"I have no cure-alls to offer for the economic ills of our time. They are the heritage of the war, and only time United States, but hardly a single inand work can cure them."

ing the State.

ment of Commerce.

of both countries.

COMMERCE ORGANIZING.

A Uruguayan-North American cham-

organization in Montevideo through

the initiative of the American Asso-

ciation of Uruguay, according to ad-

vices received today by the Depart-

One of the main purposes of the

chamber is the creation of a board of

arbitration, composed of an equal

number of Uruguayans and Amer-

icans, to adjust any differences be

tween merchants and manufacturers

NO PAY FOR TURKISH EMPOLYES.

The fact that the government em-

ployes of Turkey have not been paid

since last October is the subject of a

report made today to the Department

of Commerce by Trade Commissioner

He says that the deficit of the

Turkish government at the end of

January was 5,815,400 Turkish pounds

and of this amount 5,711,000 Turkish

pounds is in the nature of salaries

due government officials. A Turkish

pound is normally \$4.40, but is now

NEW CHINESE BANK.

A new bank, the Chung Nan Bank,

is to be opened in Shanghai, China,

says a report received here today. It

will have a capital of about \$20,000,

000, coming from oversess Chinese.

Germans are making heavy invest-

ments in home industries and thus

aiding a general revival of business,

according to reports to the Federal

The board stated that currency in

flation still remains as one of the

most important financial problems in

Germany but that a large proportion

of the surplus funds of the people is

going into various leading enterprises

Offers \$1 for Each Snake.

MONTPELIER, Vt., March 26.—Be-

Haven, the Vermont house of repre

sentatives today passed a bill provid-

ing for the paying of a bounty of \$1

a head on all of the reptiles killed throughout the State.

Benjamin, of California, has pre-

Harvester Co. Cuts Force.

CHICAGO, March 26 .- The Interna-

Wednesday night made known pro-

number of rattlers found there.

nir for admiring Californians.

ithin the next sixty days.

rattlesnakes near West

for further development.

Reserve Board, made public today.

IN HOME INDUSTRIES

GERMANS INVESTING

Gillespie, at Constantinople.

worth but 60 cents.

MARKET AFFECTS BRAZIL. ing regarding the problem confront-The recent slump in the sugar narket is having a serious effect on URUGUAYAN - N. A. CHAMBER OF the Brazilian sugar industry, Consul. Cameron today informed the Department of Commerce. The solution of ber of commerce is under process of the crisis now facing the planters doubtless lies in the adopt on of more improved methods, such as those in use in Cuba, where one central consumes the cane produced in a large

STRIKES IN AUSTRALIA.

area, the report says.

Continuance of strikes and the increasing cost of public service with accumulated debts, are causing concern in Australia, according to a report received today by the Department of Commerce from Consul General Sammons, at Melbourne.

he result that interstate shipping, in addition to certain lines operating to foreign countries, is in a state of paralysis, the report states.

The report adds that Premier Lawson, of Victoria, has issued a warn-

The shipping strike continues with

Insured Investments—2

No ship owner would send his vessel out to sea unprotected by marine insurance. Ships at sea face many disasters—collision, fire, mutiny, accidents to machinery, etc. If a man thus guards against loss at sea, will he rot be justified in investing in securities well protected by land?

In our fifty-two years of business not a single investor in our First Mortgage Notes has lost anything on notes purchased through us. Their "ships came home" safely.

SWARTZELL, RHEEM & HENSEY CO.,

727 Fifteenth St. N. W. WASHINGTON, D. C. The Nation's Home Town.

Harriman & Co.

MEMBERS:

New York Stock Exchange 111 Broadway, New York

Washington Office COLORADO BUILDING Telephone Main 1663

> G. B. CHIPMAN Manager

Best-Looking and Rudest Big Business Magnate. U. S. Very Disobliging. Dan Guggenheim Chats.

By B. C. FORBES_ John D. Ryan, the copper king, is one of the best-looking and one of the rudest men in big business. And takes more pride in his rudeness than in his good looks.

His pet species of rudeness takes of the South and West. I have the form of not answering letters. the utmost sympathy for them is that most letters are answered by ignoring them. Not to answer a let-ter is like not replying when spoken to. And that's not usually counted

> Yet some of these big fellows can't understand why the public look upo them as high and mighty and arrogant and very superior gentlemen in

We are all made of the same clay harping on hard times and the and it doesn't behoove any of us to prospect of harder times, are so through the world making enemies when ordinary courtesy would make

A rumor is affoat that one of the turing, and for timidity on the largest and most notorious bucketshops in the country is planning to part of the buying public. I sell to another brokerage concern do not want to borrow the pected of bucket-shopping. Look for lively happenings among the bucket-shop the buck

You never had a better opportunlogical,' but it is difficult to ity to buy an income at bargain prices. Whatever else may be dear. Daniel Guggenheim, the brainlest

of the Guggenheim brothers who ing and smelting, gave me a most ever sold a share of stock short in the whole course of their careers. "We learned this lesson from our My father often said to us, 'Never sell what you don't own. Don't jump in and out of the stock market. Be Once you have made it. sit tight. I

In Wall street today quite a numseeking to make millions by selling An stock short, Financial annals conmade millions by being bulls on the stance of a fortune being made by being a bear on the United States | Be Sooner or later the bears fall into

WATCH ABNORMAL SECRECY.

Long experience has taught me to be suspicious of prominent men who hedge themselves about with abnormal secrecy.

When the truth comes out it usually s revealed that they had good reason for wanting to remain in the dark. Ch Some financiers and business leaders Ch try to excuse their secretiveness by raying, "You can't trust any newspaper reporter."

"In my forty years of business experience," Daniel Guggenheim told C., me the other day, "I have never once been willfully misrepresented by any newspaper reporters, nor has any reporter broken a confidence-and there have been many times when I have Co taken reporters into my confidence Co about some matter which was not ripe for public announcement." Co

lar experience of men who treat re-porters courteously and honorably. Keep your eye on Germany. There Cu

are ominous signs there. DOLLAR ADVANCING. Our dollars are steadily becoming

worth more. The farmer's bushel of wheat can now also, buy more. A En substantial cut has just been made in Er the price of harvesters and other farm machinery. Defiation will in time prove our salvation.

This America is a most unobliging Ga country. Pessimists all proclaimed that Uncle Sam could not hope to collect as much as \$500.000,000 in income and profit taxes this month. and here comes Secretary of the Ge Treasury Mellon with the statement that collections will reach at least

Don't look for any rushing trade with Russia yet a while.

Island O. & T.. 4% 4% 4%

Int. Con. pf..... 15 15 15

Jewel Tea..... 10% 9% 10

Keystone Tire .. 16% 16 16

Man. El. Guar... 54 54 54

Jewel fee pf ... 2514 25 2514

Kan. City So.... 14% 23% 24% 23%

Kelly-Sps. Tire 40% 39% 39% 42%

Kennecott 17% 17% 17% 17%

Lacks. Steel.... 14% 54% 14% 14

Lee R. & Tire ... 28% 28 28% 28%

Loow's (inc.) 20 19 19% 18%

Loft Incorp 10% 10% 10% 10%

...rius pf..... 51% 51% 51% t2%

Montgom. Ward 16% 16% :6% 17%

Nat. C. C 2% 2% 2%

North. Pec 78% 79

V. Y. Central... 70% 70 70

:6%

£3/4

70

Inter Nickel.... 15 15 15 , 15

Inter. Agri 9 9

It is usually better to arbitrate Hu than to be arbitrary. If the packers' inspiration Cop. 32% 32% 32% 32% employes were sensible enough to accept a cut in their wages and the packers were sensible enough to orego their demand for a longer day inter. Consol 5% 5% 5% than eight hours, surely our railway employes and railway managers in Mo. Truck... 35 35 hould be able to get together, since there is quite as much reason for lowering railway wages as there was Internat. Paper. 58% 18% 58% 58% for lowering wages of stock-yard invincible Oil... 22 21 workers.

My guess is that there will be no national railway strike.

A prediction: Securities, both railroad and industrial, will be higher a year from now than they are today, (Copyright by B. C. Forbes.)

The legislators laughed when the the representatives of the West Ha- BANK CLEARINGS DROP ven district described an increasing NEARLY \$3,000,000,000 Harding Given Original Votes.

The extent of business depression Mar:no com.... 1316 1316 1316 1316 was reflected today in a big drop in National Committeeman Raymond bank clearings in the past three month period. Figures made public Maxwell 1st pr. 9 9 19 today by the Federal Reserve Board Mex. Petrol.... 150 148 1484 1484 to President Harding the original thirteen ballots cast by the showed that the volume of clearings Miami Con. Cop. 17% 17% 17% 17% through the gold settlement fund of Midvale Steel ... 30% 30 30 30% electors of California in the recent national election. The committeethe Federal reserve system aggregated \$18,134,000,000, nearly \$3,000,000, Mid. States Oil. 1314 1314 1314 1314 man, who was introduced to the President by Senator Shortridge, made the presentation of the source-000 below figures for the preceding Minn. & St.P.R.R. 9% 9% 9% 10% three-month period.

A further sign of business depres- Mo. Pac..... 17% 17% 17% 17% ation for the ninety days reviewed by Mo. Pac. pf..... 36% 36 36% the board was shown by the fact that inter-bank transfers declined more Mo., K. & Tex .. 2% 2% Harxester Company, which heavily. The drop in such transfers Mullins Body Cor 27% 27% 27% was from \$2,487,000,000 to \$1,418,000,- Nat. Blacuit.... 107 107 posed wage reductions of from 6 to 20 000. The net gold deposits of the per cent for 45,000 employes, an- reserve banks in the settlement fund nounced yesterday that "present eco- amounted to \$356,277,000, while the more than \$100,000,000.

FINANCE Taft May Investigate Guggenheim Interests

Replying to charges of mismanagement of the American Smelting & Refining Co., the Guggenheim brothers, at the meeting of directors in New York yesterday, suggested that an impartial investigation be made by a man of the highest standing.

Ex-President William Howard Taft has been invited directors to conduct such an investigation with power employing such assistants in the nature of counsel, engineers, accountants or other specialists as he may deem be cited figures to show that the desirable on any specific matter.

The report of Ex-President Taft, should he undertake this task, will be sent to all stockholders.

In a letter to stockholders, holders of proxies requested are paying five times as much inby the present management, stated that they intend to steel freight cars now as they paid nominate and place upon the board a substantial number just before the war. Just prior to of new directors, representatives of important financial roads about \$1,000 each, and they institutions, which are large stockholders, including trust the money they used to pay for a companies holders.

of the most important financial insti- ing & Refining Co. utions of the city. In a letter to the board, Guggen-

brothers answer the charges bonuses made to employes and officers made by the company's former vice-president, Karl Eilers.

whatever, or has received a salary was vice president.

There will thus be a representation the largest stockholders and some since 1919 from the American Smelt-The Guggenheims say they have never participated in any of the

of the country. The present salary of the presi-They declare that, aside, from the dent, Simon Guggenheim, says the let-president, no member of the Guggen-ter, is \$30,000, which is \$10,000 less heim family now receives any salary than was paid to Karl Eilers when he

NEW YORK STOCK EXCHANGE

					by W. B. Hibbs			GE	•
	High	Low	Close	Thurs.	r izkla	High	Low	Close	hu
llis Chalmers.	18	37★	38	37×	Nova Scotia Stl	38	38	38	
l., Chem. & Dye	43	42%	43	43	Ohio B & Bl. Co	11	914	9%	1
m. Ag. Chem	50	49.2	60		Ok. Pr.&Rf. Co	3%	316	_ 3%	
m.Beet Sugar	43%	4316	4336	4336	Otis Steel	13%	12%	12%	1
m. Bosch	61%	60	60%	59%	Pacific Oil Co	37	26%	37	3
m. Can	3016	30%	30%	30%	Pa. Seab, Steel. Pan-Am. Pet	1214	12	1236	1
m. Can pfd	85	85 614	614	634	Peo. Gas Co	72%	70% 42%	72 4256	7:
m. Drug Snyd	46%	0.00	46	47	Penna R. R	3514	35%	35%	3
m. Loco	88	87%	88	87	Pere Marquette.	18	17%	18	1
m. Smelting	3914	3:1	36%	39%	Phillips Petro	2616	26	16	2
m. Smelt pfd	74%	74%	74%	76%	Pierce Arrow	35%	3416	34%	3
m. Sumatra Tob	80	79%	79%	79%	Pierce Oil	10%	10%		-
m. Tobacco			114%	115	Pierce Oil pfd	73%	73%	73%	
m. Tel & Tel.	100	100	100	100	Pitts. Coal	61	61	61	
m. Wool	74%	7136	74	7134	Phila Coal	33%	33 X	33%	3
m. Zine pr	23	28	28		Puliman P. Car.	105	105	105	
naconda	36%	\$6€	36%	37	Punta A. Sugar,	45%	45	45.4	4
tchison	81%	£0%	80%	£0%	Pure 011	33%	3314	3334	3
t., G. W. I	40%	38%	39%	41%	Reading	12%	11%	12%	1
aldwin Loco	89%	88%	89	E8%	Retail Stores	69 50	68	66%	6
alto. & Ohio	33%	33 £816	3314	33	Rep. Iron & S	68%	683€	50 . 68%	6
addo Oli	15%	15%	1536	14%	Roy Dutch N T.	65	6436	65	6
al. Packing	60	60	62	59%	Saxon Motor	5%	5%	5%	~
al. Petrol	45	43%		43%	Seaboard A. L	636	636	616	
ent Leath	41	3914	40%	41%	Sears Roebuck	6934	6614	68	70
en, Leath, pf	8416	83	83		Senece Copper	15	15	15	1
ana. Pacific	114%	114%	114%	113%	8. L. & San F	21%	2116		2
erro de Pasco.	25%	234	25%	25	St. L. & S. F. pfd.	30	30	30	
handler Mot	82	80	8136	81	St. L. J.W.R.R.	28	18	28	2
hea & Ohio	59%	59%	59%	59%	Stromberg Corp.	40	39	39'6	38
hile Copper	10%	10%	10%	10%	Sinclair Oil	24	28%	24	2
hine Con. Cop.	20%	20%	20%	20%	sup. Oil Corp	816	8%	836	1
. I. Callahan	5%	534	536	5%	Sou. Pacific	75%	74%	74%	7
. M. & St. P	25%	25%	25%		Southern Ry	20%	20%	20%	8
MASL P. pl	38%	38%	18%		Stan. O. N. J. pf. Ste-War. Speed		107 %	107%	10
uett, Peabody.	46	4514	46	46	Studebaker	7854	7636	77%	7
oca Cola	22	22	22	22	Texas Co	4216	42%	4234	4
olumbia Graph.	7%	716		736		22	2116	22	2
on. Gas	81	81	81	80%	TOE P. C. & OU	27%	27	27%	2
ont. Candy Cor.	116	116	1%	114	Third Ave	19%	19%		
on. Tex. Corp.	21%	20	20%	20%	Tobacco Prod	47%	47	47%	4
orn Products.	76%	75%	16%	75%	Transcont. Oii	10%	936	10%	•
osden Corp	28%	28%	28%	28	Trans. & Willis.	39%	39	39%	4
rucible Steel	90%	90	90%	90%	Union Bag&Paper	72	72	72	
uba Am. Sugar	28	27%	2716	27%	inion Pacific	1000000	117	117	116
uba C. Sugar	23%	23%	23%	23	Union Oil	21	20%	21	2
en. & R. G. pf		1%	1%	136	United Drug		93	93	9
ome Mines	16	16 63	16 63%	16% 63%	U. S. Ind. Alco	44	103	104	10
nid Johnson pf	95%	93%	95%	207	Un. Realty Imp.	69	68%	68%	6
rie let pf	1816	181	1834		U. S. Rubber	13 %	47% 72	47%	4
am. Lasky Play	70%	70	70%	69%	U. S. S. & Ref	29%	29%	73	7
amous-Lasky pr	86	85	83	8:16	U. S. Steel	8234	82	29 % 82 %	82
iske Rubber	16%	16	16%	16	U. S. Steel pfd		109%		0.
aston Wms	116	116	136	116	Utah Copper	48%	47%	48	41
en. Cigar Co	60%	59%	59%	60%	VaCar. Chem	20%	30%	3036	50
eneral Asphait	64	61%	62%	6356	Vanadium, Inc	3116	30%		, 30
en. Electric		126	136	0.5	Wabash pfd	81	16	86	,
en. Mot. Ctfs	1416	1416	14%	1416	Weber Hellbron	12%	12%	13%	
t. North Ore	31%	3:%	31%	31%	Wells Fargo	€0%	60%		
North pfd	74	73%	72%	74	Westinghouse	4834	47%	4736	
oodrich, B. F	38%	34	38%	38%	West Md. 3d	1714	17%	1734	
omestake Min.	€0	60	60		West Pacific	29	2814	1816	
louston Oll	82	77%		7634	West. Pac. pf	6714	67%	67%	
upps Mot. Car.	15 4	15	15%	15	Western Union	86	86	86	
Con	200	37712	271/	2017	The state of the s		20071100	4.9	

Worth. Pump Ma 51% 10% 10% CANCER DEVELOPED BY RATS FED UP ON GERMS

White Motors ... 41% 41% 41% 41% 41%

Wh & Lake Erie 8% 8% 8%

Willys Overland. 8% 8% 8%

NEW YORK, March 26 .- Inoculation or "feeding" of animals with a parasitic irritant obtained from intestines of cats has proved a successful means of cancer reproduction, it was learned at the George Crocker Cancer Research Laboratory, olumbia University. According to Dr. Francis Carter the army and navy under the terms of Wood, director of the laboratory, the the War Risk Insurance act will be According to Dr. Francis Carter

disease has been developed in a large stopped on July 31, Comptroller of the number of rats simultaneously. The discovery is considered highly important from a standpoint of scientific experimentation. Dr. Wood says cancer can be re-

produced in about 50 per cent of the and allowances to men now in the white rats utilized by the laboratory in advanced research work. The failure of the remaining 50 per cent men in service during the world war. to develop the disease has convinced him that there is some tissue predisposition which is yet to be exmonth, amounting to approximately

Dies in His 106th Year.

RUTLAND, Vt., March 26 .- John BOSTON, March 26.-Bread prices Austin, who was born in Swanton in Boston will be reduced next Monin December, 1815, died today at the day 1 and 2 cents a loaf, to 10 and nome of his daughter. Mrs. A. W. 15 cents for standard weights, ac-Fransworth, in this city. Up to two cording to announcement of two of weks ago he was moderately active, the large bread-making companies. taking daily walks and reading the Last November 1 cent was sliced off bread quotations.

John Skelton Williams Blames Plight of Railroads on Excessive Rates.

Returning to the attack upon prices charged by the United States the war. John Skelton Williams, now living in Richmond, gave out yesprices were and are excessive and that they are largely responsible for the present plight of the railroads of the country and for the general husiness depressison

Now they pay, he said, about \$3,000 for such a steel car and, as heir credit has declined with their net earnings, they must pay 8 per cent, or about \$250, for the moneythat is, five times as much as in

HARDSHIP ON RAILROADS

Mr. Williams charged that the prices the roads are required to pay for their supplies, principally prodresponsible for "the present desper- good bonds. ate plight of the transportation Mr. Williams further charged that the alleged excessive prices for steel and iron have become an active cause of unemployment and suffering, tising in The Washington Times, and and quoted figures to prove that iron ask them for lists of current investand steel products are 100 per cent ment offerings above pre-war prices, while other You will the metals have returned to the pre-war

Steel Corporation could earn reasonable profits, and be "entirely comfortable," while reducing all prices of its products by "a heavy percentage," Mr. Williams added:

WOULD HELP READJUSTMENT. "You cannot, Judge Gary, defend a eduction in wages at the same time that your corporation is gathering n such profits for shareholders as hose to which I have directed atten-Proper action by you now would help in the re-adjustment of wages, enable sorely needed building operations to proceed, give an example of public service and regard for the general welfare, and send new igor and impetus through these languishing and stagnating channels

GIVEN \$49,000 AWARD

in the amount of \$49.698.71 were department store, in the Federal District Court here today against the Victor Talking Machine Company. The decision establishes the plain-8% | tiff's right to undercut the fixed prices of the Victor Company, which had refused to sell its machines and records to the department store because of such undercutting.

Charles Evans Hughes' last appearduties of Secretary of State was as about \$50 a month for investment. attorney for the talking machine con-

DEMAND FOR WOOL LARGER

BOSTON March 26 -- The Commer

during the week, manufacturers ap-

emergency tariff will be passed in

the not distant future and deeming it

wise to cover some of their needs, at

east now. Prices do not appear to

in the present controversy before the

the National Lumber Manufacturers'

8% tional Retail Lumber Dealers' Associ-

The National Lumber Manufactur-

ation, urges that the public be given

a hearing, the national agreements

abrogated, and that the railroads be

illowed to take the action they deem

necessary for the protection of the

public interest and the revival of

WAR RISK ALLOTMENTS

prosperity for the transportation

The Bureau of War Risk Insurance

announced today that payment of al

lowances and allotments to men in

Treasury War Risk having ruled that

such action should be taken under

legislation passed by Congress at the

The order affects only payments

service, and does not affect payments

to disabled men or claims filed by

About 100,000 men are now receiv-

ing allottments or allowances each

Bread Lower in Boston.

TO STOP ON JULY 31

Association ..

last session.

\$3,000,000 monthly.

White Oil Corp.. 14% 14 14 13% ers' Association, joining with the Na-

IN RAILROAD DISPUTE

parently being convinced that

BUSINESS ASKS VOICE

DURING WEEK.

ial Bulletin today says:

Prosperity Returning

Business should be given a hearing wholesale dry goods trade say:

United States Railroad Labor Board dry goods was somewhat larger than

over wages, working regulations, and during the preceding week. Orders conditions in railroad employment, from salesmen on the road were

declares a statement issued today by larger in volume than last week and

Investors' Service

CONSIDERING TWO COMPANIES.

N. F .- Do you know anything about the New Method Molding and Metals Corporation with offices at Philadelphia? I have a small amount to invest.

Also what would you advise in connection with the Steinmets Electric Motor Corporation.

Answer-We do not recommend either of the propositions you have under advisement. We should advise you to leave then

same principle applies always. Seek Equitable Building and Loan Associa-tion. That is a splendid place to in-vest. Your money is safe and you

It makes no difference whether you

have little or much to invest. The

can get it any time. AETNA SEWELL COAL CO.

J. W. K .- As a constant reader of your Investors' Service I want to take advantage of it and ask you as to the Aetna Sewell Coal Company, the properties of which are located at Caperton, W. Va.?

Answer-Without easting any reflection upon the stock you ask about in your letter we should say it does not invite the favorable consideration ucts of steel and fron, are excessive, of a critical investor. We should not and those excessive prices for ma-call it a standard investment, and, terials, plus what he terms the "inde- therefore not comparable, in our opin fensible exactions" for interest, plus ion, with the best railroad stocks and high wages and salaries, are mainly the best preferred industrials or with

Before giving further consideration to it we suggest in all kindness York Stock Exchange houses adver-

You will then see for yourself the advantage of investing in a standard security that offers always quick Saying that figures at Judge Gary's marketability, a stock or bond that command prove indisputably that the has demonstrated down through the years its good quality.

HAS \$500 TO INVEST.

F. K. H .- I have about \$500 in a savings bank and figure that I can save about \$50 per month in the fu-I am seriously considering invest-

ing all my savings, both present and future, in S. W. Straus & Co. 6 per cent bonds, with the idea of leaving the interest accumulate and letting S. W. Straws & Co. purchase an additional \$100 bond each time the interest and my additional savings amount to that much. In this way I will be put to no trouble whatever, as the company

would handle everything for me and all I would have to do is send them my additional savings each month. I feel that my money should earn more than the 3 or 4 er cent the savings banks pay. Do you think the above a good,

safe way of investing my savings-NEW YORK, March 26.—Damages a good permanent plan, whereby I would have an income to take care of me during my old age? Or can you suggest a better plan? Would you advise investing my

saving in an almond grove with the Associated Almond Growers of Paso Robles, Cal, with headquarters in Chicago? They sell and plant the groves on the monthly payment plan, and some of my friends have invested with them.

Answer-You say that you have ance in court before he assumed the \$500 in a savings bank and can save You ask about S. W. Straus & Co 6 per cent bonds.

have advanced particularly, although

"The foreign markets have receded

everywhere, with American buying very limited in the foreign primary

markets, although buying of wool

tops continues in England at lower

prices. The mill situation is steadier

and some business is being done more

or less regularly. There is little new

DRY GOODS DISTRIBUTION IN-

CREASES DURING WEEK.

CHICAGO, March 26 .- Marshal Field

Co., in their weekly review of the

"Current wholesale distribution o

the total volume of sales for im

mediate delivery compares very favor-

ably with a year ago. There were

more customers in the market than

"Collections show an improvement

SHOE MILLS REOPEN.

BROCKTON, Mass., March 26 .-

After being closed several months the

No. 3 factory of the George E. Keith

Company, shoe manufacturers in this

city, will reopen Monday and will

give employment to a large numbe

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during the same week last year.

over the past few weeks."

of operatives.

reported from the West. Mohair

the market is steadier.

dull and unchanged."

We believe that these bonds ar absolutely high class securities.

The firm of S. W. Straus & Co. has been in business thirty-nine years, and declare without contradiction that in all those years no investor has ever lost a dollar of principal or interest. There are very few if any banking houses that can parallel this

We think you would be perfectly safe in investing your \$500 in one \$500 Straus bond.

Deposit your \$50 a month regularly with the Equitable Building and Loun Association. There is no finer bank-ing institution in the District of Cowhich has served splendidly as the means for the establishment of many personal competencies and even for

tunes. We do not advise you to put any money into land in California until after you have seen it personally and satisfied yourself that you would want to live on the property. Under no circumstances buy land anywhere without a personal examination.

PROPOSALS

PROPOSALS
PROPOSALS FOR SEED PACKETING.—
Department of Agriculture, Washington, D. C., March 25, 1921. Sealed proposals for furnishing packets and envelopes and for handling, storing, packeting, assembling, franking, and mailing seed for the Congressional Seed Distribution for the Fiscal Year 1922 on a one-year contract basis, or for the Congressional Seed Distributions for the Fiscal Years 1922, 1923, 1924, 1925, and 1926, on a five-year contract basis, will be received here until 2 p. m. April 19, 1921, and then opened. Proposal sheet and specifications furnished on application. Envelopes containing proposals should be indersed "Proposal for Seed Packeting," and addressed to R. M. Reese, Chairman, Board of Awards, U. S. Department of Agriculture, Washington, D. C.
OFFICE OF THE COMMISSIONERS, D. C., Washington, March 24, 1921. Sealed proposals will be received at room 509. District

OFFICE OF THE COMMISSIONERS, D. C., Washington, March 24, 1921. Sealed proposals will be received at room 509, District Building until 2 o'clock p. m., April 3, 1921. for electric lighting, power and telephone conduits, and wiring in the Psychopathic Branch of the Gallinger Municipal Hospital, on Reservation No. 13, Massachusetts avenue and Twenty-first street southeast. Forms of proposal, specifications, plans, and information obtained from Chief Clerk, Engineer Department, Room 427, District Building, Washington, D. C. Deposit of \$5 required to insure return of plans and specifications. CUNO H. RUDOLPH, CHARLES W. KUTZ, JAMES F. OYSTER, Commissioners, D. C.

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